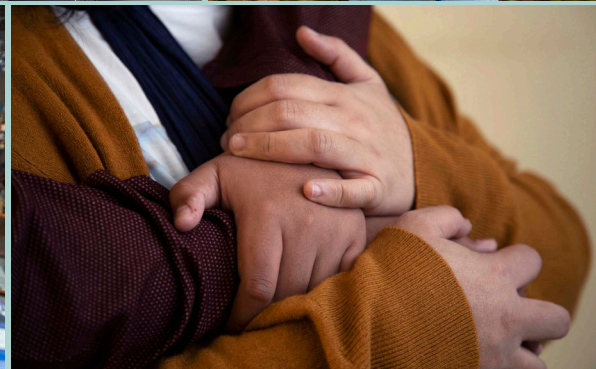


Annual Report

Living
Independence
for Everyone



life
unlimited

2020-2021

Life Unlimited Charitable Trust

Annual Report



Living
Independence
for Everyone

life
unlimited

2020-2021
Life Unlimited Charitable Trust

Front Cover Photos

Life Unlimited, Enabling Living Independence for Everyone:

1. Andrew Reynolds (Lower Hutt)
Photo: Jeff McEwan
2. Karen Gomm of Gisborne with hearing therapist Cheryl Scott.
Photo: Brennan Thomas, Strike Photography
3. Dennis Bullock on his new mobility scooter checking out the Waihi Beach Hop
4. Corey Wilkie (Lower Hutt)
Photo: Jeff McEwan
5. Hearing therapist Toni Naera checks ears at Taumarunui's Kotahitanga Festival
6. Elisabeth Carr (Upper Hutt)
Photo: Jeff McEwan
7. Julie and Harper Veli's hands
Photo: Alan Gibson
8. Angela Cuming with autistic twins Tommy and Henry and big brother Charlie
9. Darling-Mei and Heather Brown (Hamilton)
Photo: Alan Gibson
10. Shian McCartan (Lower Hutt)
Photo: Jeff McEwan



LIFE UNLIMITED CHARITABLE TRUST

DIRECTORY

FOR THE YEAR ENDED 30 JUNE 2021

NATURE OF BUSINESS:	Disability Services Provider
CHARITIES COMMISSION	
REGISTRATION NUMBER:	CC26090
ADDRESS:	20 Palmerston Street Hamilton 3204
TRUSTEES:	Karen Coutts (appointed Chair on 16 June 2021) Tiffney Perry Mary Cave-Palmer Vaughan Mikkelson Gary Williams (appointed on 16 June 2021) Pati Umaga (appointed on 16 June 2021) Michelle Brentham (appointed on 16 June 2021) John Dobson (removed on 16 June 2021) Bruce Tocker (removed on 16 June 2021) Sarah Verran (removed on 16 June 2021) Lindsay Cumberpatch (removed on 16 June 2021)
KAUMATUA ADVISORY GROUP:	Charles Tahana Tom Wheke
REGISTERED OFFICE:	20 Palmerston Street Hamilton 3204
INDEPENDENT AUDITORS:	PricewaterhouseCoopers Chartered Accountants Hamilton
SOLICITORS:	Gurnell Harrison Lawyers Hamilton
BANKERS:	Westpac and BNZ Bank Hamilton

Chair's Report 2020-2021



John Dobson
Chair Board of Trustees

Welcome to my last report as Chair.

When I look back at my 40 plus years as a Life Unlimited trustee and Chair, the word that comes readily to mind is “change”.

It was something we were always willing to embrace so we could create opportunities for people to make and be in control of their own life choices.

This financial year was no different starting with our efforts to recover from a world-wide pandemic and finishing with a merger between Life Unlimited and Access Ability, an organisation with very similar values to ours. It too works with disabled people and their whānau, assisting them to live well, dream big and live the life they imagine.

Joining us on the Trust Board, with the retirement of Bruce Tocker, were Vaughan Mikkelson and Mary Cave-Palmer. I would like to thank Bruce for his service covering a period almost as long as mine.

The Board had to make several difficult decisions and one of them was to close our stores in Rotorua and Gisborne.

The stores were no longer viable and so we selected retail partners who share our values to represent us in those two communities and another in the Coromandel.

By year’s end our other stores, including our online store, were performing well despite the various COVID-19 interruptions.

Change does not always result in success. Life Unlimited was able to take learnings from one joint venture and apply those to our merger with Access Ability.

We first worked collaboratively, sharing a management structure for our Needs Assessment and Service Coordination teams. That success gave us the confidence and optimism to agree on a merger from 25 June 2021. On that date Access Ability transferred all its operations and assets to Life Unlimited Charitable Trust.

We wanted to create a new organisation that is fit for the future and more able to respond to transformed thinking of how to uphold the rights of disabled people and meet the needs of disabled people and their families and whānau.

I will be part of a merger committee which will have strategic oversight of the new organisation.

The others are former Access Ability Chair Rachel Stephenson, Interim Chair Karen Coutts, Life Unlimited Chief Executive Megan Thomas, Deputy Chief Executive Tony Paine and a representative from the Disability Leadership Group.

I am very proud to have been involved for more than half my life with Life Unlimited, an organisation that has achieved so much and will continue to do so. I have had the great pleasure to work alongside other Life Unlimited Trustees, Chief Executives and staff who have worked unselfishly while aspiring to do everything of a high professional standard to ensure “Living Independence for Everyone” – Life Unlimited.

I would like to thank my fellow Trustees and all the staff for their effort and support during what was a challenging but rewarding year.



Farewell to Trustees: The last meeting of the Life Unlimited Trust Board, clockwise from left: John Dobson, Lindsay Cumberpatch, Sarah Verran, Judy Preston, Megan Thomas, Mary Cave-Palmer, Tiffney Perry, Vaughan Mikkelson. Absent: Bruce Tocker.

Transition Chair Report



Karen Coutts
Chair Board of Trustees

He maurea kai whiria - Ignore small matters and direct effort toward important projects.

To all the Life Unlimited whānau across Aotearoa, it is a privilege to greet you as the Interim Chair. It is the experience of the interaction of all of you daily that makes up this great organization. I am conscious the hope and vision for the merged

organisation is not about the organisation but rather about the change we will undertake to support you all to have the choices and opportunities deserved, to experience the daily life you choose.

I want to acknowledge the dedication and hard work given by all the previous Board members of Access Ability and Life Unlimited. In particular the incredible enduring and successful life of service given by John Dobson to

Life Unlimited. The courage of John Dobson and Rachel Stephenson to agree the journey the two organisations – Access Ability and Life Unlimited - are now on is to be congratulated for showing leadership, integrity and genuine commitment to improve the rights and quality of life for people with disabilities and their whānau. Luckily the new Board has inherited membership from both organisations with commitment to our governance providing vision, challenging goals and fortitude to tough out the challenges along the way. We will support management and staff to test and deliver on transformed thinking to deliver on the Enabling Good Lives principles. We know we want people with disabilities to have greater choice and control of their own lives and key to achieving this will be the Disability Leadership Group and building an inclusive organisational culture and workforce.

On behalf of the Trustees, I want to acknowledge the significant legacy of skill, knowledge and experience that we have inherited and reiterate our resolve as a new and united Board to deliver strategically on the vision as indicated by my whakataukī. We all look forward to the coming year and aspirations being delivered on.

Mauri ora! Karen

Chief Executive's Report 2020-2021



Megan Thomas
Chief Executive

The Life Unlimited waka, along with its crew, set out with a clear vision but on uncertain waters. As the year progressed many things fell into place and helped us take some exciting steps in our desired direction.

Our biggest and most significant work through the year was working with Access Ability Charitable Trust. Both

Access Ability and Life Unlimited had similar visions around the future of disability support services. We were both very committed to introducing a new way of working across our Needs Assessment and Service Coordination services (NASC), in line with Enabling Good Lives principles.

Our work began with exploring different ways we might work together and began with introducing a shared national manager, Angela Te Whaiti, across

our **NASC and Local Area Coordinator (LAC)** services. This provided us both with good insights and solidified our thinking that together we could do more, be better positioned for the future and build a strong business service function.

Thanks to the commitment and purpose-focused leadership of both Boards, we made the significant decision to come together as one organisation. Just prior to year-end we were delighted to welcome all Access Ability, Journey Together and Imagine Better staff into Life Unlimited. Together we want to create a new organisation that is fit for the future and responding to transformed thinking of how we uphold the rights of disabled people and meet the needs of disabled people and their families and whānau.

Thank you to Access Ability Chief Executive Tony Paine. I am fortunate to have the vast experience of Tony now working alongside me in Life Unlimited as Deputy Chief Executive. It is an honour for me to be able to lead the organisation through this new phase and have Tony's support and expertise.

I would also like to acknowledge John Dobson.

For over 40 years John has been a trustee of Life Unlimited and for most of these Chair. John's commitment to Life Unlimited, what we were all about and good business sense has been key to the organisation's success and growth over the years. Thank you for the legacy you have created.

Alongside John we said goodbye to some other Trustees who provided a significant contribution and welcomed new Trustees.

To those we said goodbye from Life Unlimited – Bruce Tocker, a founding trustee, Deputy Chair Lindsay Cumberpatch and Sarah Verran. Thank you for getting the organisation to this point.

As part of the merger, we welcomed Access Ability Trustees Gary Williams, Pati Umaga and Michelle Bentham to the Life Unlimited Board. We also appointed Karen Coutts as interim independent Chair.

Alongside the merger the Life Unlimited team have been busy doing wonderful things in other parts of the organisation.

Our **Mobility Centre** really excelled in the last year.

Welcome and thank you all for the commitment to the kaupapa and future direction of Life Unlimited

Online sales grew significantly, and the acquisition of the Home Health & Mobility business run by Gary Darkes has been a great addition to the Mobility Centre team.

The significant work we did in the prior year to reset our business model has really paid off.

The **Hearing Therapy** team welcomed a new service manager, David Darling.

David and the team continue to grow demand for hearing therapy services and look for innovative ways to raise awareness and understanding around hearing loss.

Awareness of everything offered under **Altogether Autism** continued to grow.

Requests for information and advice continues to grow significantly. Website views increased by 94 per cent in the last year.

Our Autistic Advisory Group provided excellent guidance and input into information requests, strategic direction setting and involvement in key external projects.

Demand for our professional development workshops continued to grow, extending the understanding and acceptance of autism across a wide audience.

Community continued to provide highly valued services into the Waikato.

Our work with Enabling Good Lives clients grew. Our offering of a fully flexible service completely tailored to an individual's needs is obviously filling a much-needed gap in the market.

We started the Tupu Aotearoa project focused on education and employment outcomes for Pacific disabled people and their carers in the Wellington region.

There is so much unmet need for the Pacific disabled community, it is fantastic having an opportunity to bring the voice of Pacifica to the fore.

I am very proud of the growth of disability leadership across the organisation.

We refreshed our approach with the disability leadership group (see inside front cover), recruited some new members and introduced a disability leadership framework that informs everything we do across the organisation.

All our Board members have lived experience of disability, over half are disabled. We have a strong national disability leadership group informing us on strategic direction, service design and policy.

A further 24 per cent of staff identify as having a disability, 54 per cent have a close family member with a disability.

Over the coming year we intend to take this further introducing local Disability Leadership groups in our key communities.

We come out of the 2020-21 year feeling strongly positioned and ready for the changes in the wider sector. It gives me immense pride to see the skill and commitment of the diverse team around me making a difference in people's lives every day.

Thank you to everyone for your effort and commitment which keeps us headed in the right direction.



We welcomed the new Trustees to Life Unlimited, Hamilton in July.

Disability Leadership Group 2020-2021

The Disability Leadership Group brought together by Life Unlimited brings a valuable mix of expertise, lived experience and fresh thinking to help inform the future direction of the organisation and the services it delivers.

Members of the group have experience covering a range of disabilities, geographic locations and cultural backgrounds. Members include people either living with a disability themselves or supporting immediate whānau with disabilities.



Timothy Folkema
Hamilton



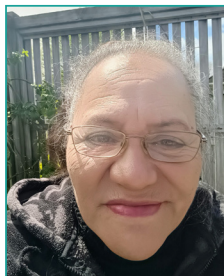
John McIntosh MNZM
Hamilton



Genevieve McLachlan MNZM
Wellington



Vaughan Mikkelsen
Hamilton



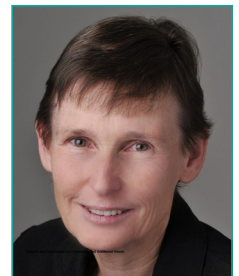
Hine Rehua (Sandra)
Gisborne



Troy Robertson
Hamilton



Peter Stidolph
Hamilton



Anne Wilkinson
Hamilton

Enabling Good Lives Workshop



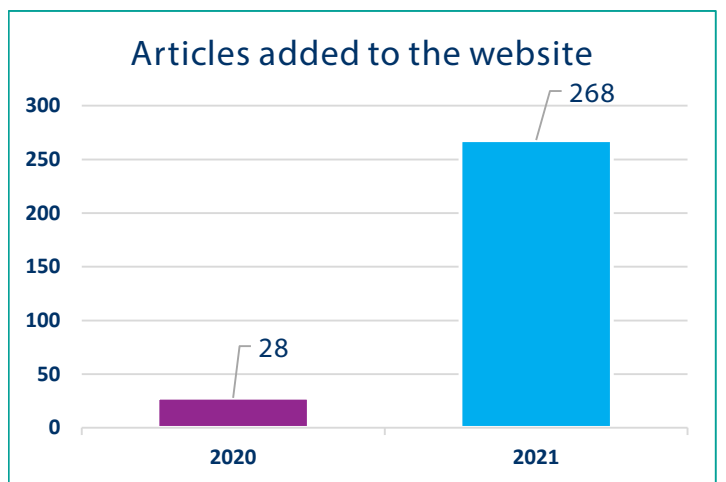
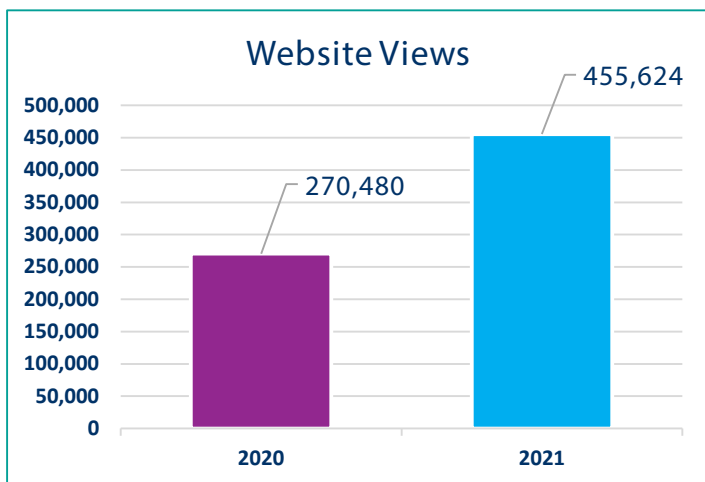
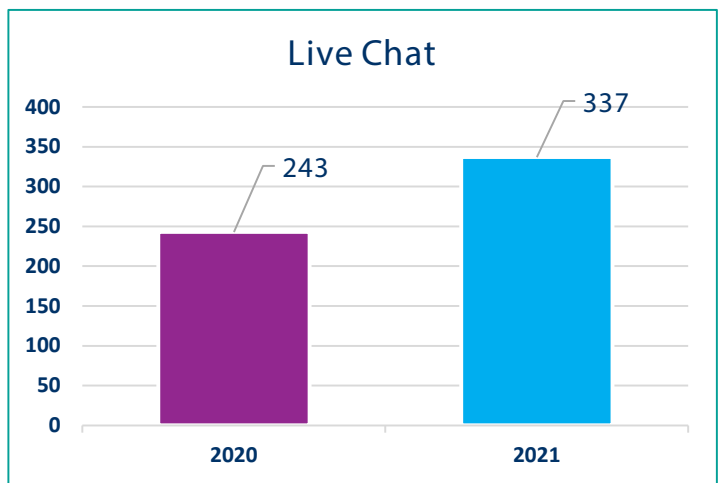
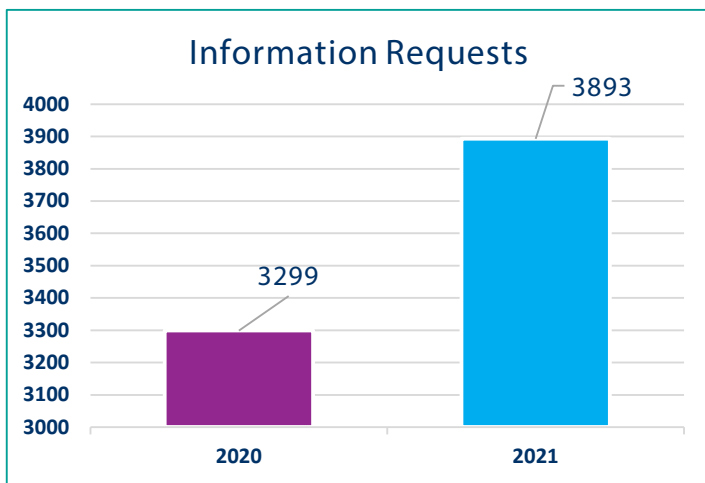
Standing: John McIntosh, Manaia Sanerivi, Gary Darkes, Tony Paine, Todd Stephenson, M-J Bloem, Carey-Ann Morrison, Catherine Trezona, Barbara Tane, Daniel Smith, David Darling, April Johnson, Wendy van der Berg
Front row: Megan Thomas, Trish Ellis, Angeline Slade, Troy Stephenson, Nicola McMullan



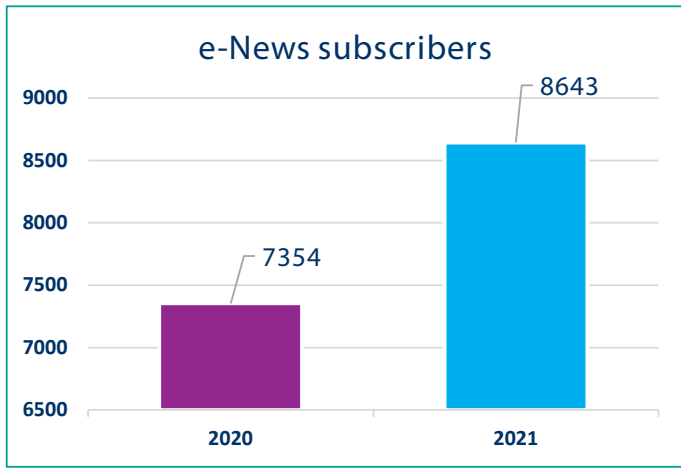
Parliamentary breakfast: I-r Sue Trueman, Wellington Parent to Parent regional co-ordinator, Hon Carmel Sepuloni with autistic advocate Joshua Sime.



Providing quality, evidence-based and timely information, support and professional development to autistic people, their families and professionals.



Professional Development



- ▶ Increased from **40** days in 2020 to **194** days in 2021.
- ▶ Series of new workshops on brain development delivered for Pasifika early childhood educators in South Auckland.
- ▶ Advanced Professional Development Workshop launched.
- ▶ Two Kidz First autism friendly hospital workshops delivered to **68** hospital health professionals, with excellent feedback.

5500
Hard copy journals themed on authentically autistic

1010
People attended 76 network meetings with 100% positive feedback



99%
Rated information as useful (up from 96%)



Highlights

- ▶ Highly successful Autism Acceptance month, as measured by website and social media engagement and reach and positive comments from autistics, families and professionals.
- ▶ Our top post ever was 'We do unlimited screen time' 31,189 reach, 5690 engagements, 3996 clicks, 38 comments, 138 shares.
- ▶ Secured Hidden Disabilities sunflower lanyards agreement.



Parliamentary Breakfast, Hon Carmel Sepuloni with autistic advocate Joshua Sime.



Out and about: Sanam Bagherian, left, and Catherine Trezona at Strengthening Early Learning Opportunities programmes for early childhood teachers; Tahuaroa Ohia on his graduation from Whitirea.



Fun Fit the low impact exercise group that Life Unlimited Ngā Mara Ātea runs at Methodist City Action weekly for a gold coin donation.

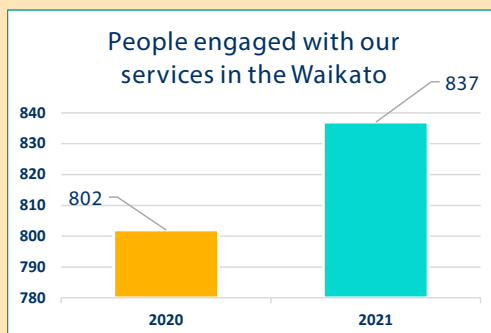


Community Programmes and Information

Supporting people to live full active lives as participants in their community and providing information to assist disabled people and their families to navigate the system.



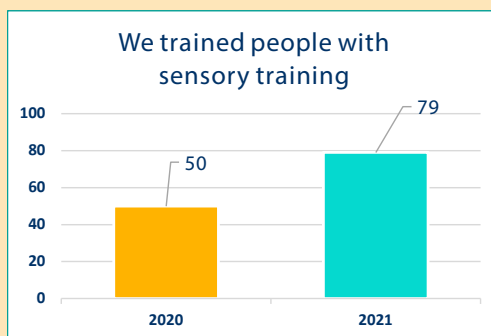
Ana, Riki, Te Ngore, Krystal, Ceila, Douglas, Brenda and Harata - using the accessible buses in Hamilton



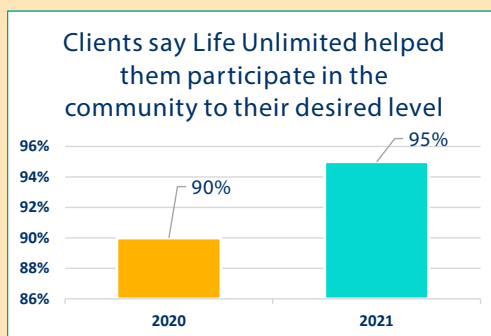
Krystle at her cooking course



Harata with her Waikato Basketball team for Special Olympics Waikato



Ana Marie, Rebecca, Douglas in back, Te Ngore, Krystle and Riki - this piece of art made with all the words they describe their Ngā Mara Ātea whānau.



79

People trained with sensory training



76

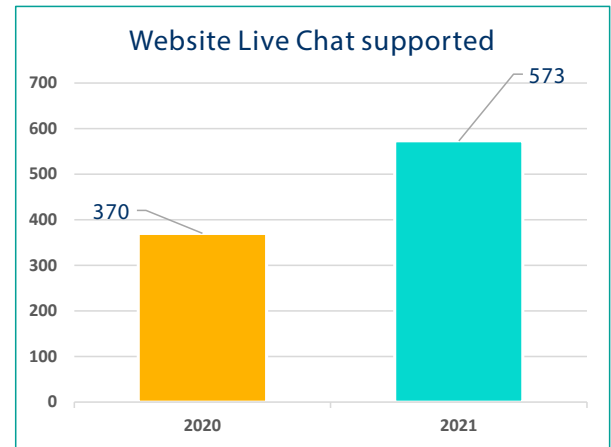
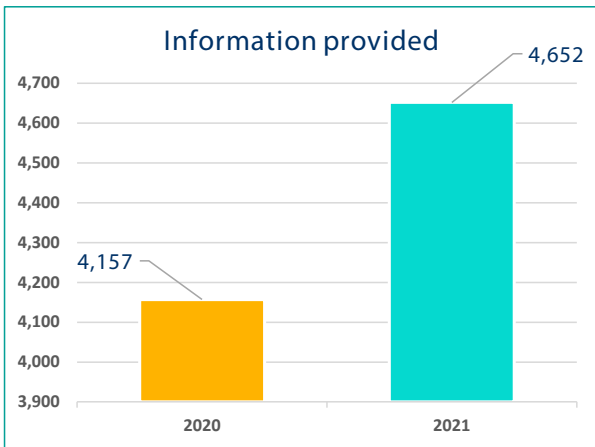
People supported with Enabling Good Lives (EGL) to live the life they choose



71

People supported to transition from school to community initiatives, work or training

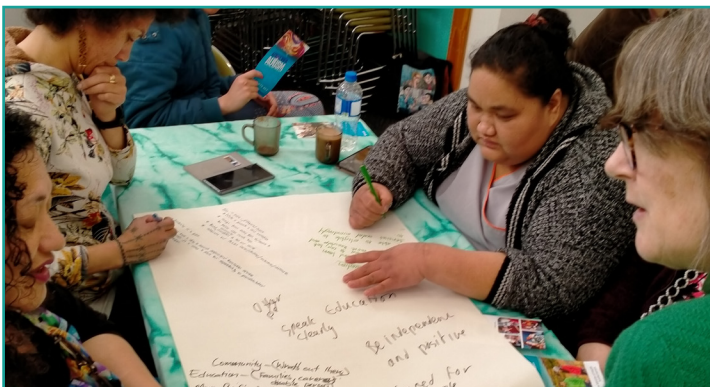
Information



People supported with Disability Start Training by region

Waikato	69	Wellington	30
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Piloted Tupu Aotearoa, a Ministry of Pacific Peoples service in the Wellington region for disabled Pacific people, supporting them with education, training and employment.



I-r: Marena Tonise, Larissa Toelupe, Tu'i Toelupe, Lotutamaiti Solomon, Elizabeth Goodwin



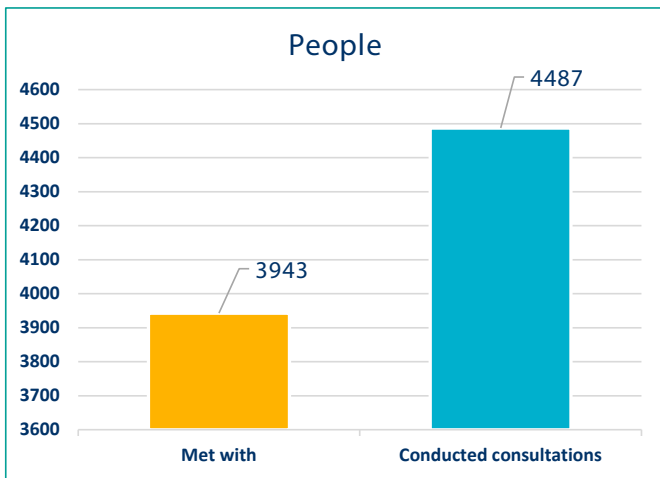
I-r: Anna Penn, Norm Pouao, Emosi Mafua, Faye Tui-Taliga, Taima Fagaloa, Pepe Tuisaula, Malua Olomaga-Roma, Marena Tonise



The Hearing Therapy team, back row l-r: Kelven Gaskill, Karen Millane, Jenny Southee, Miriam Wypych, Trish Ellis, Sharon Webber, Tracy Henderson, Heather Talbot, Sue Jennings, Toni Naera, Debbie Williams, Rhose Shand, Jacqui Taylor, Kim Howell, Lynley Hastings, Susan Lennie. Front row l-r: Melita Peselj, Nicola McMullan, Angeline Slade, David Darling, Cathy Broughton, Anne Greatbatch, Tayla Gray. Absent: Cheryl Scott.



A national service providing personalised support, community education and awareness programmes to improve the quality of life for people living with hearing loss.



86% of people who received our service more than once reported an increase in their ability to manage their hearing impairment more positively and gained increased enjoyment in their daily lives.

97% of people who received our services reported that it helped them.

212 workshops and community gatherings.

285 applications for assistive technology lodged through AccessAble and Enable and installed into homes providing safer homes and security for those living with significant hearing loss.

Launched online hearing appointments



Hearing therapists Sharon Webber, left, and Tracy Henderson, right, with client Roly Ellis, centre.



Resha Bhana of Taranaki is ready to find herself a job having overcome teasing and a lack of confidence caused by hearing loss in both ears.



One Day Video and Hearing Therapy teams on location: I-r Ben Sarten, Anne Greatbatch, Nikki Martin, David Darling, Petra Cibilich and Aidan Rogers.

World Hearing Day

World Hearing Day is held on 3 March each year to raise awareness on how to prevent avoidable hearing loss and promote ear and hearing care.

The theme of the World Hearing Day 2021 was Hearing Care for ALL! Screen. Rehabilitate. Communicate.

People need to understand that good hearing and the ability to communicate effectively is important at all stages of life, without effective communication people will experience marginalisation of one degree or another.

We completed a video that describes effectively what it is like for a person with a hearing impairment when navigating a world that is not equitable and does not always include people who are living with impairments. A person with lived experience shared a real scenario, it was the basis of the video, a very practical but telling perspective, one that would resonate for people in many settings.

It was the authentic ability of a person to tell viewers what it's like to have a hearing impairment, quite thought provoking, much more so than a diagnostic test.

More than 14,000 people attended groups, public meetings, presentations, training sessions, and workshops.

Key New Relationships

- ▶ Activities with Ministry of Social Development resulted in many clinics being held and people receiving hearing health checks.
- ▶ Te Wānanga o Aotearoa collaboration on a pilot that will eventually cross the campuses and student base.
- ▶ Relationship developed with Weltec for on campus clinics.



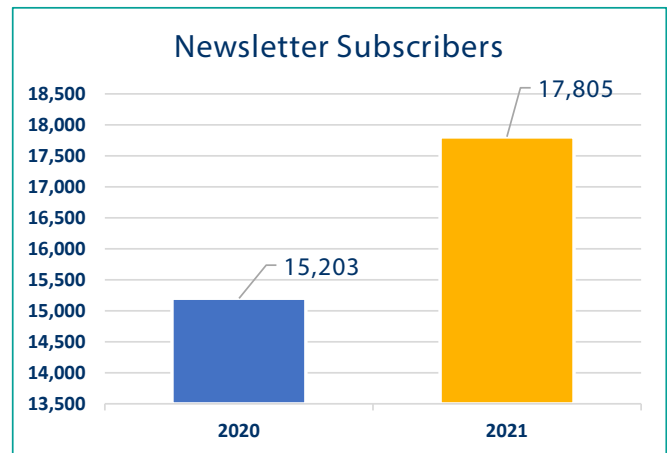
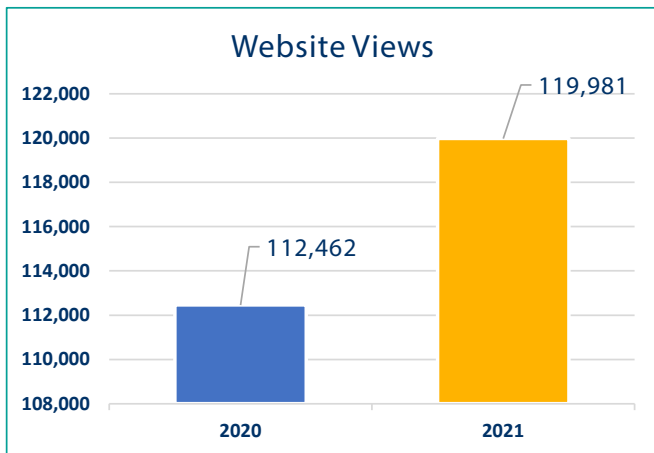
The Wellington team at Orongomai Marae on Waitangi Day, I-r Karen Millane and Susan Lennie.



Mobility Centre customers Toby and Tammy Lee check out Online Store specials.



Supporting people to live independently through the provision of daily living aids and equipment alongside sound product advice and information.



Service Performance

- ▶ Hamilton store awarded top Allied Medical reseller.
- ▶ Established retail partnerships in Rotorua, Gisborne and Whitianga.
- ▶ Exhibited at major trade shows in Auckland, Hamilton and Palmerston North.
- ▶ Acquired Home, Health & Mobility business to provide van-based sales of mobility scooters and other large equipment in the Bay of Plenty and Waikato.
- ▶ Successful promotion with Pride Mobility scooters.



Tauranga retail assistant Bev McNae, left, with mobility scooter winner Don Collier and his partner Heather Smith.



Hastings Mobility Centre staff Sadie Phillips and M-J Bloem.



Life Unlimited Chief Executive Megan Thomas, left, receives the award from Allied Medical Managing Director Katie Noble.



Service technician Dave Turnbull, right, checks Sandy's mobility scooter in Cambridge.

Trialed a pop up shop in Cambridge to support population unable to travel into Hamilton store.



Assisted online customers through innovative use of Live Chat and email newsletters.



Introduced Hidden Disabilities lanyards and cards to the New Zealand market for those who do not have a visible disability but may need additional support.



Introduced imported product lines including the Y-Push operator controlled powered wheelchair and Indesmed crutches and canes.

Needs Assessment Service Coordination (NASC) Local Area Coordination (LAC)



Our Needs Assessment teams meet with disabled people and/or their whānau to identify what they need to live well. We work together with clients to determine what supports they need to live a good life and connect them with people, opportunities and community resources. This also includes a range of funded support services.

Our Local Area Coordination teams work alongside disabled people and/or their whānau, so you can dream big, make plans and work towards the life they imagine. Whether they just need a bit of information or someone to work with while they plan and work towards their goals, local area coordinators are happy to talk to them and their whānau.

Clients Supported

LAC operate in Bay of Plenty,
Hutt and Otago

817

NASC operate in Hutt, Otago Tairāwhiti,
Taranaki and Whanganui

7612

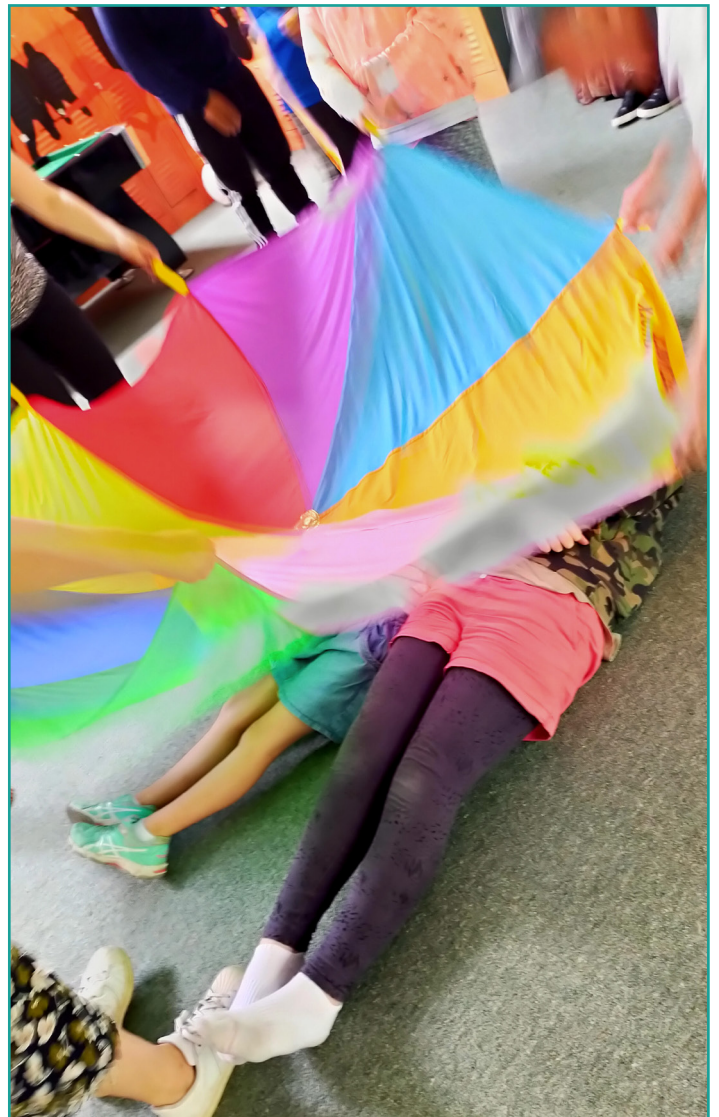
Local Area Coordination in the Hutt Valley

Local Area Coordination Hutt Valley got the Amazing Kids Dance initiative off the ground alongside dance teacher Katrina Robinson-Reidy.

Ten children attended two sessions each week with a core group of three children on board from the inception.

Whānau joined in and the uptake from Māori, Pasifika and Indian families was greater than expected.

It provides a space for children to be able to explore who they are and have ownership of their choices and lives in a safe space.



Amazing Kids Dance in action.



At the Life in a Pandemic book launch in Gisborne I-r CJ Harford, Patsy Matete, Shannon Thompson, Moana Rewi, Pip Parkes and Millie Matahiki. Photo: Paul Rickard, Gisborne Herald.

Examples of Enabling Good Lives

Hutt

Mana enhancing

M (early 60s) returned home after an extensive period in respite care following a lengthy hospital admission and a significant decline in physical functioning and mobility.

His medical team said discharging him to a residential facility was in his best interest.

However M and his wife remained focussed on returning home.

Life Unlimited arranged respite so M could work on his rehabilitation goals and address some of the medical challenges delaying his return home.

Finally, after several respite extensions, M returned home for a two-week trial supported by Life Unlimited, the respite provider, the home community support provider and district nursing.

Due to M's determination and resilience and the collaborative coming together of various agencies, M is still at home.

Self determination

Gisborne

D has an intellectual disability and was supported by his parents his whole life. He had never accessed disability services.

When his mother passed away, his sister took over his care. His sister came to Life Unlimited who referred him to Supported Independent Living under Idea services where he has flourished.

D has made friends, joined community groups and is invited to regular social outings outside of support hours. Supported living has changed his life for the best.

He is no longer isolated and staying at home alone seven days a week. He decides what supports he requires and when.

Person centred

D now has friends and support workers, he gets invited to and enjoys social occasions and has reconnected with old school friends.

Ordinary Life Outcomes

Taranaki

J is 19. She left home in 2020 to go flatting on her own. She has support from her family, CCS Disability Action, Access & Access Ability.

J has an intellectual disability and was in her last year of school when she left home. Following a year of both transition and vocational support, J is ready to make more plans including a reduction in the amount of funded support hours she has.

She works at the New Plymouth Club as a kitchen hand on Tuesday, the same job at the Novotel Wednesdays and Le Dejeneur Catering company on Fridays. J also attends the Foundations course at Western Institute of Technology (Witt) Monday to Thursday. J uses public transport independently to get to work in New Plymouth and Witt. Her mother takes her to Le Dejeneur as there is no bus route there.



Taranaki – Back row – Pete Sayers (no longer with us), Hayley Graystone, Kirsten Johns, Marina Versteeg, Rex Healy, Bronwyn McCurdy, Middle row – Jo-ann Tohia, Jill Christiansen, Megan Thomas, Jan Gelston (retired), Kimi Cann, Michelle Gibbons, Front – Chelsea Jo Lacy.

Whanganui

BK, 30, is autistic and returned home four years ago to live with his parents after a failed attempt at flatting and working in another town. He was at this time not participating in his community and remaining at home most of the time with little motivation or self-belief.

When he wanted to go flatting again, he chose CCS Disability Action to help him. CCS supported BK with some key areas of focus: improving his living skills to successfully manage his own home, and connecting back in with his community.

He is now flatting and using his time productively. His girlfriend has moved in and they are planning their wedding in November.

CCS continue to support BK with managing his home and organising his weekly tasks, but more

importantly, they support him and his fiancée in the community. One of BK's goals was "to start living life" – and it is evident that he is really stepping into this now.



Whanganui – Tony Paine, Joan O'Neill-Fong, Julie Hannan, Debbie Paton, Kirsty Burgess, Megan Thomas, Christie Teki, Claire Heffernan

Otago/Southland

Jack has received support since mid 2017. Before that, he found life tough due to low self-esteem and low self-confidence. He socially isolated himself and would rarely go out.

With the introduction of supports, Jack was matched with a support worker of a similar age. Over time, Jack has become independent and is now a proud car owner with his full driver's licence.

His self-confidence continues to grow, and he is studying at Polytech to become a personal trainer. Having support available to Jack has made a huge difference for him and his family.



Otago – Melissa Wilkinson, Bridget Hall, Jacob O'Sullivan, Megan Thomas, Tony McCabe, Karen Collings, Tony Paine, Tuti Marie-Robinson

Bay of Plenty

A local area coordinator does not have to have a lot of engagement with individuals they are alongside to make a difference - sometimes the lightest touch can bring about a positive change.

K lives with a degenerative condition and recently became unable to transfer in and out of the family car.

He felt quite isolated at home and thought about applying for a van via Lotteries but was concerned that he wasn't involved in his community. LAC and K created a simple visual document outlining his current interests and identifying different groups in the community that interested him. K writes national newsletters for two clubs and realised that with a van he could now attend meetings and even the AGM held in Auckland.

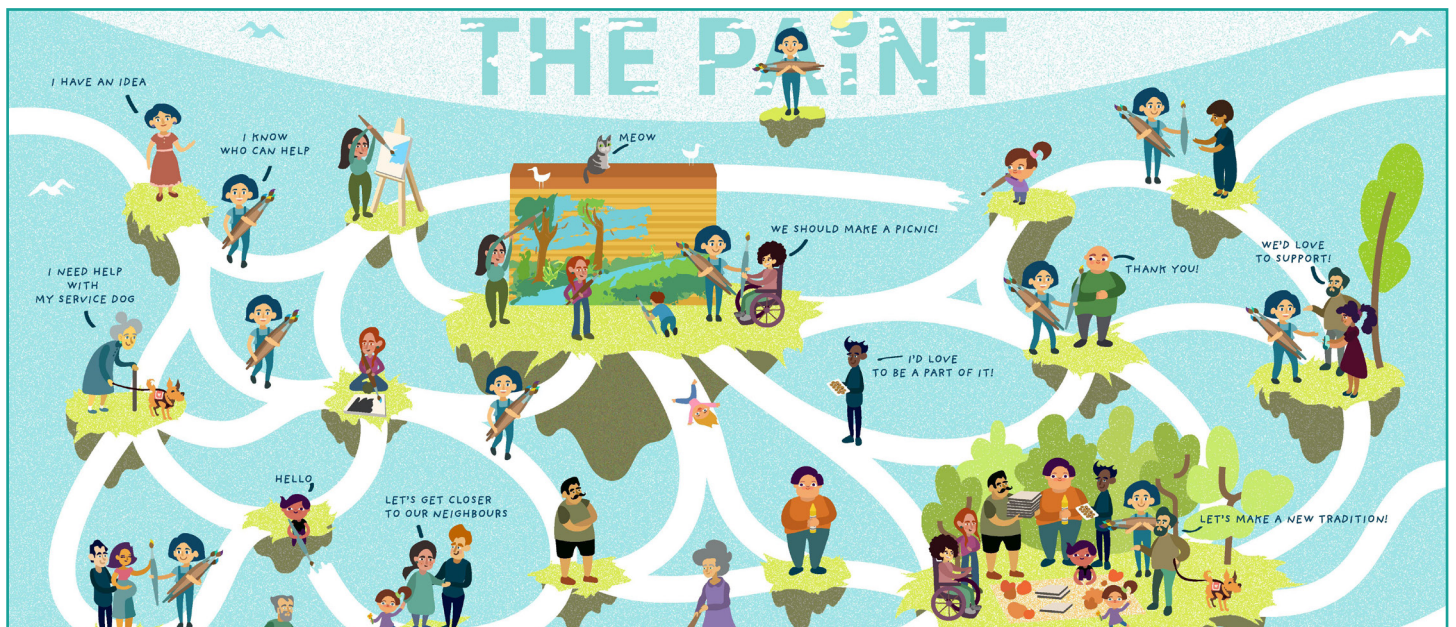
He could become an active member instead of just an online one. K joined the local access group - a topic he feels very strongly about and, boosted by this, successfully applied for a hoist van. A month or so later he found two local men to be his drivers from his community. Still feeling enthused, and with some encouragement and information from his LAC, K successfully applied for a laptop and scanner so

he can now produce his professional, high-quality newsletters from home.

The LAC's key role has been in creating a trusting relationship to be alongside K as he explores opportunities in his community and the ways and means to be an engaged and contributing member of his community too.



Bay of Plenty – Debbie Riozzie(now with Mobility Centre), Jeanette Tioke, Mary Barnett, Wendy O'Meara(retired), Megan, Thomas, Victoria Brott



The Mural

The story began when Jessie bought a house in Dunedin with a large garage wall facing the park.

She had an idea to beautify this wall and shared it with her daughter Harriet, who is a local area coordinator and Claire, a local artist.

Together, they started to think bigger - what if we make it more than just a nice wall? What if we make it together with the community?

Claire drafted a design for the mural and planned an event using her previous experience of creating murals with children.

Bradleys K9 Crunchies

Local Area Coordination is an absolute asset to our community by coming up with a brilliant business idea. It's called Bradley's K9 munchies. He bakes and sells dog cookies. I appreciate all Local Area Coordination has done for our family.



LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021	2020
<u>Revenue from Non-Exchange Activities</u>		\$	\$
Donations		1,207	716
Grant Revenue		74,900	3,012
		76,107	3,728
<u>Revenue from Exchange Activities</u>			
Government Contract Revenue		5,612,036	5,452,232
Expenses Reimbursed		95	8,377
Interest Income		3,429	21,478
Dividend Income		-	-
Sundry Income	17	479,015	424,702
Rental Income		25,591	32,823
Gain on Disposal of Property, Plant and Equipment		10,531	12,040
Store Trading Sales		3,937,986	2,566,702
		10,068,683	8,518,354
Total Revenue		10,144,790	8,522,082
<u>Expenses</u>			
Bad Debts		89,007	10,993
Bank Fees and Interest		47,083	31,302
Sub Contractual Services		1,010,603	697,859
Depreciation		251,114	307,442
Grants and Donations Expenses		2,088	14,579
Amortisation Expense		-	-
Rent and Rates		402,810	465,232
Professional Services Fees		449,902	230,786
Wages and Salaries		4,754,863	4,504,096
Store Trading Expenses		1,966,319	1,345,230
Service Delivery Costs		474,802	391,354
General Office Expenses		566,090	541,395
Total Expenses		10,014,681	8,540,268
Share of Enrich Life Limited Surplus/(Deficit)	5	626	(625)
Surplus/(Deficit) from Continuing Operations		130,735	(18,811)
Surplus/(deficit) from Discontinued Operations	18	(40,132)	(97,726)
Total Surplus/(Deficit)		90,603	(116,537)
<u>Other Comprehensive Revenue and Expenses</u>			
Gain/(Loss) on Revaluation of Financial Assets available for sale		95,118	(11,286)
Total Comprehensive Revenue and Expenses		185,721	(127,822)

The accompanying notes form part of these financial statements

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Fair Value Reserve	Retained Surplus	Total Equity
Opening Balance 1 July 2020		76,886	3,627,238	3,704,124
Total Comprehensive Revenue and Expenses for the Year		95,118	90,603	185,721
Retained Surplus from AccessAbility Amalgamation	11	-	5,434,501	5,434,501
Closing Equity 30 June 2021		172,004	9,152,342	9,324,346
Opening balance 1 July 2019		87,667	3,743,775	3,831,442
Total Comprehensive Revenue and Expenses for the Year		(10,781)	(116,537)	(127,318)
Closing Equity 30 June 2020		76,886	3,627,238	3,704,124

The accompanying notes form part of these financial statements

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	Notes	2021	2020
<u>Current Assets</u>			
Cash and Cash Equivalents	3	3,418,658	1,006,915
Receivables from Exchange Transactions		1,324,873	918,345
Prepayments and Accrued Income	9	20,119	6,439
Inventories		435,012	523,060
Total Current Assets		5,198,662	2,454,759
<u>Non-Current Assets</u>			
Investments	5	3,619,636	596,240
Property Plant and Equipment	6	1,163,180	1,032,553
Intangible Asset	7	940,000	825,000
Enrich Life Limited	5	-	24,125
		5,722,816	2,477,918
Total Assets		10,921,478	4,932,677
<u>Current Liabilities</u>			
Trade and Other Creditors	8	812,251	692,283
Employee Entitlements		754,881	536,270
Deferred Settlement	10	15,000	-
Total Current Liabilities		1,582,132	1,228,553
<u>Non - Current Liabilities</u>			
Deferred Settlement	10	15,000	-
Total Non-Current Liabilities		15,000	-
Total Net Assets		9,324,346	3,704,124
<u>Net Assets</u>			
Retained Surplus		9,152,342	3,627,238
Fair Value Reserve		172,004	76,886
Total Net Assets Attributed to the Group		9,324,346	3,704,124

Signed for and on behalf of the Board of Trustees who authorised these financial statements for issue on 1 November 2021

Trustee Name Karen Gaults

Trustee Name MARY CAVE-PALMER

Trustee Signature [Signature]

Trustee Signature [Signature]

Date 2/11/21

Date 2/11/21

The accompanying notes form part of these financial statements

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021	2020
Cash flow from operating activities			\$
<u>Receipts</u>			
Receipts from non-exchange transactions		76,107	3,728
Receipts from exchange transactions		9,789,150	9,063,843
Interest received		1,810	14,480
Net GST Received		-	50,451
		9,867,067	9,132,502
<u>Payments</u>			
Payments to suppliers and employees		(9,668,768)	(8,374,232)
Net GST Paid		(102,478)	-
Interest and bank fees paid		(47,083)	(31,302)
		(9,818,330)	(8,405,534)
Net cash flow from operating activities		48,737	726,968
Cash flow from investing activities			
<u>Receipts</u>			
Proceeds from sale of property plant and equipment		42,228	12,040
Repayment of Enrich Life Limited advance		24,125	-
Cash received on amalgamation with AccessAbility	11	2,630,555	-
		2,696,908	12,040
<u>Payments</u>			
Purchase of property plant and equipment		(203,500)	(236,770)
Acquisition of business assets (net of cash acquired)	10	(130,403)	-
Purchase of portfolio investment and working capital extension		-	(336,785)
Term deposit withdrawal		-	257,232
		(333,903)	(316,323)
Net cash flow from investing activities		2,363,005	(304,283)
Net increase (decrease) in cash and cash equivalents		2,411,743	422,685
Cash and cash equivalents at 1 July		1,006,915	584,230
Cash and cash equivalents at 30 June	3	3,418,658	1,006,915

The accompanying notes form part of these financial statements

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

REPORTING ENTITY

Life Unlimited Charitable Trust (the "Trust") is a Charitable Trust registered under the Charitable Trust Act 1957 and registered under the Charities Act 2005. The Trust is domiciled in New Zealand.

The financial statements comprising the Trust and its controlled entities Journey Together Limited and Imagine Better Limited, form the "Group", are presented for the year ended 30 June 2021.

The Group provides a range of health and disability services, advice and equipment, both regionally and nationally. The Group is a not for profit organisation committed to enhancing wellbeing by enabling people to live the life they choose. Services are funded by the Ministry of Health, the Ministry of Social Development, and directly by Life Unlimited.

These financial statements have been approved and were authorised for issue by the Board of Trustees on 1 November 2021.

The financial statements of the Group have been prepared on a going concern basis.

STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") as appropriate for Tier 2 not-for-profit public benefit entities, for which all reduced disclosure regime exemptions have been adopted.

The Group qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure and is not publicly accountable.

CHANGES IN ACCOUNTING POLICY

There have been no changes in accounting policies for the year ended 30 June 2021.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

(a) Base of Measurement

These financial statements have been prepared on the basis of historical cost, except for the available for sale investments, which have been measured at fair value.

(b) Functional and Presentational Currency

The financial statements are presented in New Zealand dollars (\$), which is the Group's functional currency. All values are rounded to the nearest dollar, unless otherwise stated.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

(c) Business Combination and Goodwill

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. The Group controls an entity when it has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The Group measures goodwill at the acquisition date as the aggregate of the following:

- The fair value of consideration transferred
 - The recognised amount of any minority interests in the acquire, and
 - The fair value of any pre-existing equity interest in the acquire
- Less:
- The fair value of the net identifiable assets acquired and liabilities assumed.

The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired.

Any goodwill that arises is tested annually for impairment – refer to note 1(f). Any gain on bargain purchase is recognised in surplus or deficit immediately. Transaction costs related to a business combination incurred by the Group are expensed in surplus or deficit as incurred. The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognised in surplus or deficit.

Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not subsequently remeasured and settlement is accounted for within net assets/equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognised in surplus or deficit.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquire are assigned to those units.

Where goodwill forms part of a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the operation disposed of is included in the carrying amount of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in this circumstance is measured based on the relative values of the operation disposed of and the portion of the cash-generating unit retained.

Amalgamation:

An amalgamation occurs when none of the parties that existed prior to the combination gain control over the combining operations, the resulting entity is a new reporting entity.

Amalgamations are accounted for prospectively using the modified pooling of interest method which requires an entity to measure the assets and liabilities of the combining operation at their carrying amounts in the financial statements of the combining operations as at the amalgamation date. An amalgamation does not give rise to goodwill, with the net assets/equity of the combining operation being recognised directly in the Group's equity.

The Group has elected to not present financial statements for the combining operations for periods prior to the amalgamation date and account for amalgamations prospectively.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2021

(d) Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Group and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from Non-Exchange Transactions

Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Revenue from Exchange Transactions

Store Sales Revenue

Revenue from the sale of goods at the Life Unlimited Stores is recognised when the significant risks and rewards of ownership have been transferred to the buyer on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Group.

Government Contracts Revenue

Revenue from government contracts relates to income received from Ministry of Health (MoH), Ministry of Social Development (MSD), Ministry for Pacific Peoples (MPP) and ACC and is provided as funding for various services the Group provides relating to disability support and assessments. Revenue is recognised in the period the services are provided.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

(e) Financial Instruments

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The category determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Group's financial assets are classified as financial assets, loans and receivables or as available for sale financial assets. The Group's financial assets include: cash and cash equivalents, short-term deposits, receivables from exchange transactions, and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Group's cash and cash equivalents, receivables from exchange transactions and receivables from non-exchange transactions fall into this category of financial instruments.

Available for sale financial assets

Available for sale financial assets (AFS) include equity investments and debt securities. Equity Investments classified as AFS are those that are neither classified as held for trading nor designated at fair value through surplus or deficit. Debt securities in this category are those that are intended to be held for an indefinite period of time and that may be sold in response to needs for liquidity or in response to changes in the market conditions.

After initial measurement, AFS financial investments are subsequently measured at fair value with unrealised gains or losses recognised in other comprehensive revenue and expenses and accumulated in the AFS reserve until:

- the investment is derecognised, at which time the cumulative gain or loss is recognised in other operating income, or;
- the investment is determined to be impaired, when the cumulative loss is reclassified from the AFS reserve to the statement of financial performance in finance costs.

Interest earned whilst holding AFS financial investments is reported as interest income using the effective interest rate method.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

Impairment of financial assets

The Group assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a "loss event") and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

Impairment of Available for sale financial assets

For AFS financial investments, the Group assesses at each reporting date whether there is objective evidence that an investment or a group of investments is impaired.

In the case of equity investments classified as AFS, objective evidence would include a significant or prolonged decline in the fair value of the investment below its cost. 'Significant' is evaluated against the original cost of the investment and 'prolonged' against the period in which the fair value has been below its original cost.

When there is evidence of impairment, the cumulative loss – measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that investment previously recognised in surplus or deficit – is removed from net assets/equity and recognised in surplus or deficit.

Impairment losses on equity investments are not reversed through surplus or deficit; increases in their fair value after impairment are recognised in other comprehensive revenue and expense.

In the case of debt instruments classified as AFS, the impairment is assessed based on the same criteria as financial assets carried at amortised cost. However, the amount recorded for impairment is the cumulative loss measured as the difference between the amortised cost and the current fair value, less any impairment loss on that investment previously recognised in surplus or deficit.

In determining whether there are any objective evidence of impairment, the Group first assesses whether there is objective evidence of impairment for financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases, and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

Financial liabilities

The Group's financial liabilities include trade and other creditors. All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

(f) Impairment of non-financial assets

The carrying amount of the Group's non-financial assets, including inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

Goodwill and indefinite life intangible assets are tested annually for impairment. An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows (for cash-generating assets) or future remaining service potential (for non-cash-generating assets) are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU's. CGU's to which goodwill has been allocated are aggregated so that the level at which impairment testing is performed reflects the lowest level at which goodwill is monitored for internal reporting purposes. Goodwill acquired in a business combination is allocated to groups of CGU's that are expected to benefit from the synergies of the combination.

Impairment losses are recognised in surplus or deficit. Impairment losses recognised in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs), and then to reduce the carrying amounts of the other assets in the CGU (group of CGUs) on a pro rata basis.

An impairment loss in respect of goodwill cannot be reversed in future periods. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(g) Cash and Cash Equivalents

Cash and cash equivalents are short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(h) Inventories

Inventories held for sale on a commercial basis are measured at the lower of cost and net realisable value. For inventory that was acquired through non-exchange transactions, the cost of the inventory is its fair value at the date of acquisition.

For inventory held for distribution or consumption in providing goods and services to be distributed at no charge or for nominal charge, these are measured at cost adjusted for any loss of service potential.

Inventories held for consumption in the provision of services that are not sold on a commercial basis are measured at the lower of cost and net realisable value.

Cost of goods sold is recognised on a first in first out basis.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2021

(i) Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a straight-line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Buildings and fit out	3 - 33 years
Office Equipment, furniture and IT	1 - 33 years
Motor Vehicles	4-7 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

(j) Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, is recognised as an expense on a straight-line basis over the lease term.

(k) Income Tax

Due to its charitable status, the Group is exempt from income tax.

(l) Intangible Assets

Intangible assets are initially measured at cost, except for goodwill, which is measured in accordance with business combination accounting – refer to note 1 (c). Following the initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives. Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of comprehensive revenue and expense when the asset is derecognised.

Amortisation method, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(m) Significant Judgements and Estimates

In preparing the financial statements, the Group is required to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Group bases its assumptions and estimates on parameters available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

(n) Equity Method

Life Unlimited previously held an interest in equity-accounted investees comprise of interests in a joint venture, that is 50% ownership of shares in a limited liability company. There is no interest held as at 30 June 2021. Life Unlimited has presented the summarised financial information of the joint venture based on the joint venture's own financial statements, prepared in accordance with NZ GAAP. This is consistent with PBE IPSAS 36.

Interests in the joint venture are accounted for using the equity method. They are initially recognised at cost and the carrying amount is increased or decreased to recognise Life Unlimited's share of the surplus or deficit of the investee. Distributions received from an investee reduce the carrying amount of the investment. Adjustments to the carrying amount may also be necessary for changes in Life Unlimited's proportionate interest in the investee arising from changes in the investee's other comprehensive revenue and expenses.

NOTE 2: AUDITORS REMUNERATION

During the 2021 year PricewaterhouseCoopers has provided audit services and the total audit fee is \$53,000. (2020: \$24,000) During the 2021 year PricewaterhouseCoopers also provided short term finance support services for a total fee of \$43,950. (2020: \$1,698)

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2021

NOTE 3: CASH AND CASH EQUIVALENTS

Cash and cash equivalents include the following components:

	2021	2020
		\$
Current Accounts	2,384,270	967,620
Westpac- \$USD Account	28,761	28,140
Online Saver Accounts	1,045	11,155
Term Deposits with Maturities Less Than 3 Months	1,004,582	-
	3,418,658	1,006,915

The Group has a business credit card facility with BNZ Bank with a limit of \$35,000 (2020: \$20,000).

NOTE 4: CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES

The carrying amounts of financial instruments presented in the statements of financial position relate to the following categories of assets and liabilities:

	2021	2020
	\$	\$
Financial Assets		
Loans and Receivables		
Cash and Cash Equivalents	3,418,658	1,006,915
Other receivables (excl. prepayments)	-	-
Receivables from Exchange Transactions	1,324,873	918,345
	4,743,531	1,925,259
Financial Assets at Fair Value – Available for Sale		
Term Deposits and Bonds	1,647,083	235,650
Equities and other	1,972,552	360,590
	3,619,635	596,240
Financial Liabilities at Amortised Cost		
Trade and Other Creditors	658,135	547,351
Deferred Settlement	30,000	-
	688,135	547,351

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LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2021

NOTE 5: INVESTMENTS

The investments of the Group include the following components:

	2021	2020
<u>Portfolio investment held through Forsyth Barr & Craigs:</u>	\$	\$
Term Deposits	-	-
Cash held for Investment	148,017	23,839
Fixed Interest Bonds	1,647,083	235,650
Property	121,431	44,801
New Zealand Equities	642,123	87,854
Australian Equities	418,084	82,114
Global Equities	642,898	121,982
Total Investments	3,619,636	596,240
Current Portion	-	-
Term Portion	3,619,636	596,240
	3,619,636	596,240

Equity investment in Enrich Life Limited

Enrich Life Limited is a company incorporated on 25 September 2019. There was no interest held as at 30 June 2021. Until 11 June 2021, the shares in the company were held equally (50% each) by Life Unlimited Charitable Trust and Enrich+ Trust. All shares held equal voting rights. Enrich Life is a shared services entity providing the finance, marketing & communications and HR functions for both shareholders. There was no uncalled share capital relating to Enrich Life. The investment with Enrich Life Limited was exited by the Trust in June 2021 at which time the services provided by Enrich Life Limited were taken back inhouse to the Life Unlimited.

Financial results are accounted for under the equity method of accounting.

	2021	2020
Opening balance (1 July)	6,926	-
Annual Leave liability transferred on formation - movement	17,199	(17,199)
Working capital extended movement	(24,750)	24,750
Consideration received	(1)	
Share in surplus/(loss)	-	(625)
Other impairments	626	
Closing balance (net balance)	-	6,926

The Working capital extended of \$24,750 was repaid during the 2021 financial year and was recognised as a Non Current Asset in the Statement of Financial Position in the 2020 financial year. The balance of the Annual Leave liability transferred on formation (\$17,199) was repaid during the 2021 financial year and recognised by Life Unlimited in Trade and Other Creditors in the Statement of Financial Position during the 2020 financial year.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 6: PROPERTY PLANT AND EQUIPMENT

	Work in Progress	Land	Buildings	Office Equipment	Motor Vehicles	Total
2021						
Cost	60,380	26,620	1,306,267	1,812,272	801,988	4,007,527
Accumulated Depreciation	-	-	904,136	1,332,230	607,982	2,844,348
Net Book Value	60,380	26,620	402,131	480,042	194,006	1,163,180
2020						
Cost	33,321	26,620	1,347,880	1,592,421	717,938	3,718,180
Accumulated Depreciation	-	-	898,108	1,209,760	577,759	2,685,627
Net Book Value	33,321	26,620	449,772	382,661	140,179	1,032,553

Reconciliation of the carrying amount at the beginning and end of the period:

	Work in Progress	Land	Buildings	Office Equipment	Motor Vehicles	Total
Opening Balance	33,321	26,620	449,772	382,661	140,179	1,032,553
Additions	60,380	-	-	137,531	5,590	203,501
Additions - Van mobility store acquisition	-	-	-	-	30,000	30,000
Additions - AccessAbility amalgamation	-	-	-	85,398	94,540	179,938
Disposals	-	-	1,764	5,895	24,038	31,697
Depreciation	-	-	45,878	152,972	52,265	251,115
Transfers	- 33,321	-	-	33,321	-	-
Closing Balance	60,380	26,620	402,131	480,042	194,006	1,163,180

NOTE 7: INTANGIBLE ASSETS

On 7 October 2020, the Group acquired business assets and goodwill through the purchase of a Van Mobility Store for the consideration of \$160,403. The fair value of identifiable assets and liabilities at the date of acquisition was \$45,403. Goodwill of \$115,000 was therefore recognised (refer to note 10). The opening balance goodwill of \$825,000 relates to the purchase of a Mobility Centre on 5 October 2018.

Goodwill was tested for impairment as at 30 June 2021 which concluded no impairment is required.

	2021	2020
Opening Balance	825,000	825,000
Intangible assets recognised during the period on acquisition	115,000	
Amortisation for the period	-	
Closing Balance	940,000	825,000

NOTE 8: TRADE AND OTHER CREDITORS

	2021	2020
	\$	\$
Trade Creditors	334,198	271,166
Deposits held	123,895	45,324
Other payroll liabilities	16,007	-
Accrued expenses	184,035	85,438
GST payable	154,116	127,732
Other payables	-	145,424
Enrich Life Ltd - annual Leave liability transferred	-	17,199
	812,251	692,283

NOTE 9: PREPAYMENTS AND ACCRUED INCOME

	2021	2020
	\$	\$
Prepayments	20,119	6,439
Total	20,119	6,439

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 10: BUSINESS COMBINATION - VAN

On 7 October 2020 the Group acquired the assets of a Van Mobility Store, key details are described below.

(i) Net identifiable assets acquired

The fair value of the identifiable assets and liabilities of the Van Mobility Store at the date of acquisition were:

Assets:	Fair value at acquisition date \$
Inventories	15,403
Property, plant and equipment	30,000
	<hr/> 45,403
Less: Liabilities	-
Net identifiable assets acquired	45,403
Add: Goodwill	115,000
Net assets acquired	<hr/> 160,403

The fair values above represent the full and final amounts of each item in respect of the business combination accounting. Therefore none of the amounts above represent "provisional amounts" that would be subsequently finalised during the measurement period (being the period lasting no more than one year from acquisition date).

(ii) Consideration transferred

The fair value of the consideration transferred included the following

	At acquisition date \$
Cash and cash equivalent	130,403
Deferred Settlement	30,000
Total Consideration transferred	<hr/> 160,403

The deferred settlement shown above relates to 2 instalments of \$15,000 payable on 7 April 2022 and 7 October 2022, as agreed. These are shown within current and non current liabilities on the financial position during the 2021 financial year.

(iii) Goodwill

There were no adjustments to goodwill in the current period relating to business combinations in previous periods. Goodwill in relation to the business combinations was recognised as follows:

	At acquisition date \$
Total consideration transferred (fair value)	160,403
Less: Net identifiable assets acquired (fair value)	45,403
Goodwill	<hr/> 115,000

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2021

NOTE 11: BUSINESS COMBINATION - AccessAbility Group

On 25 June 2021, the Life Unlimited Charitable Trust amalgamated with AccessAbility Group, incorporating AccessAbility Charitable Trust, Journey Together Limited and Imagine Better Limited. The amalgamation aims to position the new organisation, which upholds the rights of disabled people, to take control of their own lives, to provide improved services. Key details are described below:

(i) Net identifiable assets transferred

The carrying value of the identifiable assets and liabilities of AccessAbility at the date of acquisition were:

Assets:	Carrying value at transferred date
	\$
Cash and cash equivalents	2,630,555
Prepayments	15,000
Investments	2,926,659
Property, plant & equipment	<u>179,938</u>
	5,752,152
Less: Liabilities	
Accrued expenses	(3,072)
Accounts payable	(58,572)
GST payable	(69,173)
Employee entitlements	<u>(186,834)</u>
	(317,651)
Net identifiable assets transferred	<u>5,434,501</u>

The carrying values above represent the full and final amounts of each item in respect of the amalgamation accounting.

(ii) Revenue and expenditure for the operations

The revenue and expenditure for the AccessAbility Group operations from 1 July 2020 to 25 June 2021, the amalgamation date, were:

Revenue from non exchange transactions	\$
Donations	29,496
Revenue from exchange transactions	
Government contract revenue	4,563,050
Interest & dividend income	13,622
Investment revenue	270,376
Other operating revenue	<u>304,984</u>
Total revenue from exchange transactions	<u>5,152,032</u>
Total revenue	<u>5,181,528</u>
Expenses:	
Administration cost	729,930
Depreciation and amortisation	77,792
Employment costs & staff training	2,918,769
Other operating expenses	<u>390,255</u>
Total expenses	<u>4,116,746</u>
Total comprehensive revenue and expenses	<u>1,064,782</u>

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 12: OPERATING LEASE COMMITMENTS - AS LESSEE

The Group has entered into commercial property leases on regional offices and retail space at year end. The leases have remaining term of up to 15 years.

Future minimum rental payable under non-cancellable operating lease as at 30 June 2021 and 2020 are as follows:

	2021	2020
	\$	\$
Not later than one year	406,161	329,382
Later than one year and not later than two years	264,894	162,104
Later than two years and not later than five years	178,867	71,818
Later than five years	7,707	8590
Total Leases	857,629	571,894

NOTE 13: CAPITAL COMMITMENTS

There are no material capital commitments at balance date (2020: Nil)

NOTE 14: CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities at the reporting date (2020: Nil)

NOTE 15: RELATED PARTIES

Related Parties- transactions and balances

The key management personnel are classified as related parties as defined by PBE IPSAS20 Related Party Disclosures and includes members of the Board of Trustees (being the governing body of the trust), Chief Executive Officer, Deputy Chief Executive Development & Business Services, National Manager NASC and LAC, Service Manager Hearing, Service & Development Manager - Stores, National Manager Altogether Autism.

Transactions with related parties during the reporting period:

Tiffiney Perry is a Trustee of Life Unlimited and is the Co-Chair of Parafed Waikato. During the year ended 30 June 2020 Life Unlimited paid Parafed Waikato a grant of \$11,500.

Life Unlimited, until 11 June 2021, previously owned a 50% shareholding in Enrich Life Limited, a shared services corporate created 25 September 2019 (refer Note 5). Enrich Life provides finance, HR and marketing & communications services to Life Unlimited. During the year ended 30 June 2021 Life Unlimited paid Enrich Life \$409,937 for these services (2020: 184,114).

Transactions with Key Management Personnel during the reporting period is as follows:

	2021	2020
	\$	\$
Total Remuneration	623,740	788,814
Number of people	6.31	7.13

The only transactions with the Board of Trustees (in their capacity as Trustees) are specified meeting fees for participation in scheduled Board meetings. Total meeting fees for the period were \$35,182 (2020: \$14,448).

NOTE 16: EVENTS SUBSEQUENT TO BALANCE DATE

There are no material subsequent events after balance date.

LIFE UNLIMITED CHARITABLE TRUST AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2021

NOTE 17: SUNDRY INCOME

	2021	2020
	\$	\$
Invoiced hours	7,878	8,723
Other income	462,267	399,179
Management services	8,870	16,800
	479,015	424,702

NOTE 18: DISCONTINUED OPERATIONS

During the prior financial year the Board resolved to discontinue the Gisborne and Rotorua Mobility Centre operations. Both stores were closed as of 30 September 2020 with the lease at Rotorua being reassigned to a third party and the Gisborne lease staying in place for other operations. All inventory and fixed assets were transferred to other Mobility Centres.

	2021	2020
	\$	\$
Grant income		
Sundry income	376	1,351
Store trading sales	86,932	304,403
Total revenue from discontinued operations	87,308	305,754
Sub Contractual Services	1,525	3,121
Rent and Rates	27,041	23,127
Wages and Salaries	42,258	164,545
Store Trading Expenses	31,283	165,410
Service Delivery Costs	7,310	17,938
General Office Expenses	18,023	29,339
Total expenses from discontinued operations	127,440	403,480
Net surplus/(deficit) from discontinued operations	(40,132)	(97,726)

NOTE 19: COVID-19 PANDEMIC

The Covid-19 pandemic continues to cause disruption and uncertainty within New Zealand. The Group has considered the impact of Covid-19 on the financial statements and control environment. Assets, including property, have not been impaired because of Covid-19. The year to 30 June 2021 included national and regional lockdowns, however as most service staff are essential workers the delivery of services continued and the impact on the Group's operations was not material..



Independent auditor's report

To the Trustees of Life Unlimited Charitable Trust & Subsidiaries

Our opinion

In our opinion, the accompanying financial statements of Life Unlimited Charitable Trust (the Trust), including its subsidiaries (the Group), present fairly, in all material respects, the financial position of the Group as at 30 June 2021, its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

What we have audited

The Group's financial statements comprise:

- the statement of financial position as at 30 June 2021;
- the statement of comprehensive revenue and expense for the year then ended;
- the statement of changes in net assets/equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* (PES 1) issued by the New Zealand Auditing and Assurance Standards Board and the *International Code of Ethics for Professional Accountants (including International Independence Standards)* issued by the International Ethics Standards Board for Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Our firm carries out other services for the Group in the areas of staff secondment and financial advisory services. The provision of this other service has not impaired our independence as auditor of the Group.

Information other than the financial statements and auditors report

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



When we read the other information not yet received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Trustees and use our professional judgement to determine the appropriate action to take.

Responsibilities of the Trustees for the financial statements

The Trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-7/>

This description forms part of our auditor's report.

Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Matthew White.

For and on behalf of:

A handwritten signature in blue ink that reads 'PricewaterhouseCoopers'.

Chartered Accountants
3 November 2021

Hamilton

life
unlimited

2020-2021

Life Unlimited Charitable Trust